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YUKON UTILITIES BOARD		
EXHIBIT C3-10		
DAY	ENTERED BY	DATE
	UCG	Sept 9/08

September 9, 2008

Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon  
Y1A 6L3

Attention: Deana Lemke, Board Secretary

**Re: YECL 2008-09 General Rate Application**

Dear Deana:

UCG received both letters from YECL, CoW and this morning the Board memo on the UCG evidence provided to the Board.

As I will not be available for the next week or so to file IR responses, I would like to make a short submission to the Board regarding this evidence. This may perhaps clear up some of the concerns.

UCG sees this evidence as providing the Board with other methodologies in determining a fair and reasonable rate on equity and capital costs than what has been provided by the applicant. We believe the Board should have as much pertinent information in front of them as possible, to make reference for the public good.

Our intention would be to go through various scenarios with the YECL expert witness in cross-examination. This would provide the Board with a range of rate of return rather than a set return identified in the YECL application.

Furthermore, these ROE methods have been referenced in YUB-YECL-35, so this this evidence simply exhibits these methodologies as a fairly straight forward formula. UCG believes this reference should allow a smoother flow of questioning in the hearing process.

Should you have any questions, please do not hesitate to contact me.

Yours truly,

Roger Rondeau